

Name of company: MITSUBISHI MOTORS CORPORATION
Representative: Takao Kato
Representative Executive Officer,
President & CEO
(7211 TSE Prime Market)
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Information Concerning Controlling Shareholders, etc.

MITSUBISHI MOTORS CORPORATION ("MMC") announces the information concerning controlling shareholders, etc. with regard to Nissan Motor Co., Ltd. ("Nissan") and Mitsubishi Corporation ("MC"), which are other related companies of MMC, as follows:

- 1 Names, etc. of the parent company, controlling shareholders (excluding the parent company) and other related companies or their parent companies

(As of March 31, 2024)

Name	Relationship	Percentage of voting rights held (%)			Financial instruments exchanges, etc. where issued share certificates, etc. are listed
		Direct ownership	Indirect ownership	Total	
Nissan Motor Co., Ltd.	Other related company	34.01	0.00	34.01	Prime Market of the Tokyo Stock Exchange
Mitsubishi Corporation	Other related company	20.01	0.00	20.01	Prime Market of the Tokyo Stock Exchange

- 2 Position of the company within the corporate group of its parent company, etc. and other relationships between the company and its parent company, etc.

Nissan is the largest shareholder of MMC with 34.01% of its voting rights, and MMC is an equity-method associate of Nissan.

While respecting the independence of our management, Nissan respects our brand and history as the largest shareholder and supports the realization of growth potential. On May 25, 2016, Nissan and MMC signed an agreement on a capital and business alliance, under which we have cooperative relationships with each other in areas such as OEM of vehicles, parts and other products, reciprocal manufacturing of products, and R&D related to existing/new/advanced technologies. In addition, Nissan and MMC have built an alliance among the three companies including Renault.

MC is a shareholder of MMC with 20.01% of its voting rights, and MMC is an equity-method associate of MC.

MC respects the independence of its listed subsidiaries and associates, including MMC, and

expects to increase their corporate and business value. At the same time, MC strives to optimize consolidated management, such as sharing its management philosophy and management strategies, in order to increase the corporate value of the entire Mitsubishi Corporation Group.

There is a business and other collaborative relationship between MC and MMC, focusing on product sales overseas.

Our thinking and measures concerning the assurance of independence are as stated below. We recognize that the independence of our management is ensured.

- With regard to the appointment and dismissal of directors and executive officers, in order to ensure independence from major shareholders, an independent outside director is appointed as committee chairman, and the statutory Nomination Committee, the majority of whose members are independent outside directors, decides on proposals for the appointment and dismissal of directors and approves proposals for the appointment and dismissal of executive officers.
- When dealing with major shareholders, MMC fully considers the economic rationality as in the case of other business partners. In the resolution of the Board of Directors, the Rules of the Board of Directors stipulate that directors with special interests shall not participate in the resolution, and are applied accordingly. Multiple persons are checking and the person responsible is approving transactions other than those resolved by the Board of Directors based on the DOA (Delegation of Authority) Rules.

3 Transactions with controlling shareholders, etc.

(1) Transactions of MMC with related parties

For the current fiscal year (from April 1, 2023 to March 31, 2024)

Type	Name	Location	Capital (Millions of yen)	Business	Percentage of voting rights, etc. holding (held) (%)	Relation	Transactions	Amount (Millions of yen)	Account item	Year-end balance (Millions of yen)
Other related company	Nissan Motor Co., Ltd.	Yokohama- city, Kanagawa	605,814	Production and sales of automobiles and related businesses	(Held) Direct 34.01	Mutual sharing, etc. of technological resources and mutual sales of products, etc. Concurrent positions of corporate officers Leasing of facilities, etc.	Automobile parts purchasing (*1)	253,936 (*2)	Electronically recorded obligations - operating	65,493
									Notes and accounts payable - trade	31,438

(Notes)

- (*1) Terms and conditions of transactions and the policy on determination thereof:
Sales prices of products, etc. are determined after examination and negotiations considering market prices and total costs.
Purchase prices of products, etc. are determined after examination and negotiations considering estimated costs, prices of current products, etc., and market prices of each product, etc.
- (*2) The above amount of transactions does not include transactions with consolidated subsidiaries via Nissan, which were eliminated in the preparation of consolidated financial statements.